

14 March 2008



MAPLE ENERGY PLC

(“Maple” or the “Company”)

Agreement with Booker Tate Limited

Maple Energy plc (AIM: MPLE), a leading integrated energy company with assets in Peru, is pleased to announce that its Peruvian subsidiary, Maple Etanol S.R.L., has today executed a five-year technical services agreement with Booker Tate Limited. Booker Tate is a global leader in the provision of services to the world of sugar, ethanol, bio-energy and other agribusiness projects, and will provide Maple Etanol with technical services for the development and management of Maple's 10,676 hectare sugar cane plantation in the Piura Region on the northwest coast of Peru.

In addition to the services provided by Booker Tate, Maple is also drawing on the pool of Peruvian agronomists and engineers with extensive knowledge of sugar cane production in the Peruvian sugar industry.

Rex Canon, CEO, Maple Energy, commented:

“We are pleased to have reached this agreement with Booker Tate. Booker Tate brings with it the experience and knowledge from around the world of best practices for sugar cane farming. They will be instrumental in helping Maple build and operate a world class sugar cane plantation incorporating the latest technologies and operating practices. This plantation will provide most of the sugar cane feedstock required for Maple’s planned 30 million gallon per year ethanol project.”

For further information, please contact:

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About Maple Energy

Maple is an integrated independent energy company, listed in London and Lima, with assets and operations in Peru engaging in numerous aspects of the energy industry, including:

- Exploration and production of crude oil, natural gas and natural gas liquids
- Refining, marketing and distribution of hydrocarbon products
- Gas-fired power generation and power transmission
- The development of an ethanol project

Maple was admitted to AIM on 13 July 2007 and trades under the symbol "MPLE". The company was also admitted to the Lima Stock Exchange on 21 December 2007 where it trades under the same symbol.

Operations

Maple's operations are conducted and revenues are generated through its wholly-owned subsidiaries and equity interest in Aguaytía Energy, LLC, a joint venture in which Maple owns an approximate 17.4% effective economic interest. Maple's principal operations consist of the following:

- Crude Oil Production. Operator and holder of 100% working interests in its crude-oil producing properties, Blocks 31-B and 31-D.
- Refining, Marketing and Distribution Operations. Operator of the Pucallpa Refinery and Sales Plant, which has capacity to refine up to (i) 3,400 bpd of crude oil producing Residual 5 fuel oil, (ii) 3,000 bpd of crude oil producing Residual 6 fuel oil or (iii) 4,100 bpd of natural gasolines. This plant also includes sales and distribution operations in the central Peruvian jungle, central Peruvian highlands and Lima regions.
- Aguaytía Energy Interest. Operator of Aguaytía Energy, LLC's gas assets and holder of an approximate 17.4% effective economic interest in Aguaytía Energy, LLC, an integrated energy company engaged in the production of Block 31-C, gas-fired power generation, power transmission, gas processing, natural gas liquids fractionation, gas and liquids transportation and the marketing of liquid petroleum gas and natural gasolines.
- Crude Oil Development. Operator and holder of a 100% working interest in the Pacaya Field in Block 31-E, which Maple intends to reactivate, as well as the development of up to 31 additional wells in Blocks 31-B and 31-D.
- Ethanol Project. Project developer and major shareholder in an estimated \$192.5 million ethanol project located in the Piura Region on the northwest coast of Peru.
- Oil and Gas Exploration. Significant exploration opportunities through a:
 - 100% working interest in Block 31-E, containing the Santa Rosa, San Roque and Cashiboya Deep prospects and
 - significant working interest in the Aguaytía Deep Prospect in Block 31-C

Reserves and Resources

The following table gives a summary of Maple's estimated reserves, on a net attributable basis, as at 31 December 2006.

Total Reserves	Proved	Proven and Probable	Proved, Probable and Possible
Oil and Liquids (bbl)	4,081,471	6,009,240	7,676,649
Gas (MMCF)	38,800	45,000	49,000

The following table sets forth a summary of Maple's estimated prospective resources, on a net attributable basis, as at 31 December 2006.

Total Resources	Low Estimate	Best Estimate	High Estimate
Oil and Liquids (mbbl)	90,702	518,472	1,127,085
Gas (MMCF)	473	105,978	225,397

About Booker Tate

Booker Tate Limited is a UK-based company that provides management and technical services to sugar and sugarcane companies around the world. The company is currently engaged in 17 assignments in 11 countries and the company is responsible for production on 71,000 hectares of sugarcane plantations and 43,000 hectares of farmer cane land - a total of 114,000 hectares.

The mainstream business of Booker Tate is the provision of project development, engineering and agriculture project management, technical and corporate management and technical support for both new and established agriculture and agro-industrial projects and businesses around the world. Booker Tate has particular expertise in the development of new sugar cane plantations, the rehabilitation and expansion of sugarcane estates, and in the planning and development of irrigation systems for cane production.

Booker Tate is wholly owned by Tsb Sugar, itself a wholly owned subsidiary of Remgro – a diversified company listed on the Johannesburg Securities Exchange, South Africa.