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7 June 2010



MAPLE ENERGY PLC

("Maple" or the "Company")

MAPLE ANNOUNCES CONFIRMATION OF PLACING OF ORDINARY SHARES RAISING AGGREGATE GROSS PROCEEDS OF APPROXIMATELY £19 MILLION

Maple Energy plc (AIM: MPLE; LIMA: MPLE), an integrated energy company with assets in Peru, is pleased to announce that further to its announcement of 4 June 2010 it has received commitments in respect of 43,075,000 ordinary shares at 44p per ordinary share in a private placement to investors (the "Placing") for aggregate gross proceeds of approximately £19 million (US\$28 million)*. The admission to trading of the shares is expected to take place on or about 9 June 2010.

Maple intends to use the net proceeds from the Placing to fund a portion of its remaining equity contribution requirement in connection with the Company's Ethanol Project.

Mirabaud Securities LLP and Jefferies International Limited acted as joint-bookrunners to the Placing.

*Exchange rate used: US\$1 = £0.6820

Rex W. Canon, Chief Executive Officer of Maple Energy plc commented today,

"This transaction represents a significant milestone for the Company as this placing, together with the previously announced private equity investment, will enable us to satisfy our equity contribution requirement for the Ethanol Project. With these funding requirements behind us, we will eagerly and aggressively pursue completion of the Ethanol Project and look forward to it entering commercial operations in the middle of 2011."

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Mirabaud Securities LLP and Jefferies International Limited, which are each authorised and regulated by the Financial Services Authority in the United Kingdom, are acting for the Company and no one else in relation to the subject matter of this announcement and will not be responsible to anyone other than the Company for providing the protections afforded to their respective clients nor for providing advice in relation to the subject matter of this announcement.

Forward-Looking Statements

Statements contained in this document, particularly those regarding possible, projected, or assumed future performance and results, including growth outlook, forecasted economics, operations, production, contracting, costs, prices, earnings, returns, and potential growth, are or may include forward looking statements. Such statements relate to future events and expectations and as such involve known and unknown risks and uncertainties. These risks and uncertainties include, among other things, market conditions, weather risks, economic and political risks, and other factors discussed in Maple's Admission Document available on the Company's website (www.maple-energy.com). Forward-looking statements are not guarantees of future performance or an assurance that Maple's current assumptions and projections are valid. Actual results, actions, and developments may differ materially from those expressed or implied by those forward looking statements depending on a variety of factors. Furthermore, any forward looking statements presented are expressed in good faith and are believed to have a reasonable basis as of the date of this release. These forward looking statements speak only as at the date of this release, and Maple does not assume any obligation to update any forward looking statements, whether as a result of new information, future events, or otherwise.

About Maple Energy

Maple is an integrated independent energy company, listed in London and Lima, with assets and operations in Peru engaging in numerous aspects of the energy industry, including:

- The development of an ethanol project
- Exploration and production of crude oil and natural gas
- Refining, marketing and distribution of hydrocarbon products

Maple was admitted to AIM on 13 July 2007 and trades under the symbol "MPLE". The company was also admitted to the Lima Stock Exchange on 21 December 2007 where it trades under the same symbol.

Operations

Maple's operations are conducted and revenues are generated through its wholly-owned subsidiaries. Maple's principal operations consist of the following:

- Ethanol Project. Project developer and owner of an estimated US\$254 million ethanol project located in the Piura Region on the northwest coast of Peru;
- Oil Production. Operator and holder of 100% working interests in its crude-oil producing properties, Blocks 31-B, 31-D and 31-E;
- Refining, Marketing and Distribution Operations. Operator of the Pucallpa Refinery and Sales Plant, which has capacity to refine up to (i) 3,400 barrels per day of crude oil producing Residual 5 fuel oil, (ii) 3,000 barrels per day of crude oil producing Residual 6 fuel oil or (iii) 4,100 barrels per day of natural gasolines. This plant also includes sales and distribution operations in the central Peruvian jungle, central Peruvian highlands and Lima regions;
- Oil and Gas Exploration. Significant exploration opportunities through a:
 - 100% working interest in Block 31-E, containing the San Roque and Cashiboya Deep prospects and the new shale gas opportunity; and
 - 33.77% working interest in the Aguaytía Deep Prospect in Block 31-C.