

09 February 2009



**MAPLE ENERGY PLC**

**("Maple" or the "Company")**

**Notification of Transactions  
By Directors and Persons Discharging Managerial Responsibility  
Shareholding**

Maple Energy plc (AIM: MPLE; LIMA: MPLE), an integrated energy company with assets in Peru, announces today that on 06 February 2009, Mr. Jack Hanks, Chairman of the Board and Executive Director, entered into a sale and repurchase agreement (the "Agreement") through the Lima Stock Exchange for the sale and repurchase of 900,000 ordinary shares beneficially owned by Mr. Hanks.

Under the terms of the Agreement, Mr. Hanks has sold 900,000 ordinary shares at a price of \$1.54 (104p\*) per ordinary share, while assuming an obligation to repurchase such shares at a price of \$1.63 (110p\*) per ordinary share on or before 05 October 2009.

Following the above dealing, and prior to the repurchase of such ordinary shares, Mr. Hanks will beneficially own 4,119,537 ordinary shares, or 4.6% of the outstanding share capital of Maple on a non-diluted basis.

\* The exchange rate used was 1.4784, the rate at Bloomberg for US dollars/UK sterling at 12:54hrs(EST) on 06 February 2009.

**For further information, please contact:**

**Maple Energy plc (+ 51 1 611 4000)**

Jack W. Hanks, Chairman of the Board and Executive Director  
Rex W. Canon, Chief Executive Officer, President and Executive Director

**Mirabaud Securities Ltd (+44 20 7321 2508)**

Peter Krens  
Rory Scott

**Jefferies International Limited (+44 20 7029 8000)**

Jack Pryde  
Paul Wheeler

**Citigate Dewe Rogerson (+44 20 7638 9571)**

Media enquiries: Martin Jackson  
Analyst enquiries: George Cazenove

## About Maple Energy

Maple is an integrated independent energy company, listed in London and Lima, with assets and operations in Peru engaging in numerous aspects of the energy industry, including:

- Exploration and production of crude oil, natural gas and natural gas liquids
- Refining, marketing and distribution of hydrocarbon products
- Gas-fired power generation and power transmission
- The development of an ethanol project

Maple was admitted to AIM on 13 July 2007 and trades under the symbol "MPLE". The company was also admitted to the Lima Stock Exchange on 21 December 2007 where it trades under the same symbol.

## Operations

Maple's operations are conducted and revenues are generated through its wholly-owned subsidiaries and equity interest in Aguaytía Energy, LLC, a joint venture in which Maple owns an approximate 17.5% effective economic interest. Maple's principal operations consist of the following:

- Crude Oil Production. Operator and holder of 100% working interests in its crude-oil producing properties, Blocks 31-B, 31-D and 31-E.
- Refining, Marketing and Distribution Operations. Operator of the Pucallpa Refinery and Sales Plant, which has capacity to refine up to (i) 3,400 barrels per day of crude oil producing Residual 5 fuel oil, (ii) 3,000 barrels per day of crude oil producing Residual 6 fuel oil or (iii) 4,100 barrels per day of natural gasolines. This plant also includes sales and distribution operations in the central Peruvian jungle, central Peruvian highlands and Lima regions.
- Aguaytía Energy Interest. Operator of Aguaytía Energy, LLC's gas assets and holder of an approximate 17.5% effective economic interest in Aguaytía Energy, LLC, an integrated energy company engaged in the production of Block 31-C, gas-fired power generation, power transmission, gas processing, natural gas liquids fractionation, gas and liquids transportation and the marketing of liquid petroleum gas and natural gasolines.
- Crude Oil Development. Operator and holder of a 100% working interest in the Pacaya Field in Block 31-E as detailed above. Maple also intends to develop up to 31 additional wells in Blocks 31-B and 31-D.
- Ethanol Project. Project developer and major shareholder in an estimated \$222 million (excluding value added taxes) ethanol project located in the Piura Region on the northwest coast of Peru.
- Oil and Gas Exploration. Significant exploration opportunities through a:
  - 100% working interest in Block 31-E, containing the Santa Rosa, San Roque and Cashiboya Deep prospects and
  - significant working interest in the Aguaytía Deep Prospect in Block 31-C.