

25 April 2008



MAPLE ENERGY PLC
("Maple" or the "Company")

Maple Energy Announces Operations, Reserves and Resources Update

Further to the Company's issuing of its preliminary results on 23 April 2008, Maple Energy plc (AIM: MPLE; LIMA: MPLE), an integrated energy company with assets in Peru, is pleased to provide an update on its operations, reserves and resources as at 31 December 2007.

The Company will make public a presentation providing an update on, among other things, the Company's operations. This presentation will shortly be available on the Company's website.

The Company's 2007 Competent Person's Report (the "Report") evaluating the reserves and resources of the Company has been performed by Netherland Sewell & Associates, Inc. in accordance with the definitions and guidelines set forth in the 2007 Petroleum Resources Management System approved by the Society of Petroleum Engineers.

Maple's proven, probable and possible reserves in the fields indicated below as at 31 December 2007 are shown below:

Category	Gross Oil Reserves ⁽¹⁾ (Mbbls)			Total
	31-B (Maquia)	31-D (Agua Caliente)	31-E (Pacaya)	
Proven	1,713.9	699.2	86.6	2,499.7
Probable	1,140.6	305.3	51.0	1,496.9
Possible	292.0	978.3	41.8	1,312.1
Total	3,146.5	1,982.8	179.4	5,308.7

Notes:

(1) Because Maple owns a 100% interest in these properties, gross and net volumes are the same.

The proven, probable and possible reserves for the Block 31-C (Aguaytia Field) as at 31 December 2007 are shown below:

	Fractionation Plant Liquids Reserves (Mbbls)					
	Gas Reserves ⁽¹⁾ (BCF)		Natural Gasoline		LPG	
RESERVES	Gross	Net ⁽²⁾	Gross	Net ⁽²⁾	Gross	Net ⁽²⁾
Proved	255.5	44.7	5,272.3	921.5	3,157.3	551.8
Probable	43.1	7.5	485.2	84.8	436.4	76.3
Possible	28.0	4.9	510.9	89.3	436.0	76.2
Total	326.6	57.1	6,268.4	1,095.6	4,029.7	704.3

Notes:

(1) These reserves represent full wellstream volumes produced at the wellhead, net of reinjection; future fuel requirements, plant shrinkage, and non-hydrocarbon impurities have not been deducted.

(2) Net reserves shown are to the Maple interest and have not been reduced by any royalty payments.

Set forth below is a summary of the Unrisked Net Prospective Oil Resources for the prospects indicated below:

Prospect	Probability of Recoverable Oil	Unrisked Net Prospective Oil Resources ⁽¹⁾ (MMbbl)			Risked Mean After-Tax ⁽²⁾ Prospective Cash Flow Discounted at 10% (\$MM)
		Low Estimate	Best Estimate	High Estimate	Best Estimate
Santa Rosa	41%	47.0	219.6	461.6	923.7
Cashiboya Deep	12%	38.7	278.5	621.8	356.1
San Roque	7%	5.0	15.9	29.0	12.9
Total		90.7	514.0	1,112.4	1,292.7

Notes:

(1) Because Maple owns a 100% interest in these properties, gross and net volumes are the same.

(2) Prospective discounted cash flow shown is based on the best estimate case using the \$60.00 per barrel base price case and is after consideration of Peruvian income taxes at a rate of 22%.

Set forth below is a summary of the After Income Tax Unrisked and Risked Prospective Cash Flow Discounted at 10% for Block 31-E prospective resources:

	Prospects		
Base Price Case: US \$60 per barrel	Cashiboya Deep	Santa Rosa	San Roque
AFTER INCOME TAX-UNRISKED:			
<i>Prospective Cash Flow Discounted at 10% (MM\$)</i>			
Low estimate (P90)	427.5	453.0	60.2
Best estimate (Mean)	3,108.9	2,281.3	216.3
High estimate (P10)	7,007.7	4,766.2	399.2
AFTER INCOME TAX – RISKED:			
<i>Prospective Cash Flow Discounted at 10% (MM\$)</i>			
Low estimate (P90)	34.4	174.0	2.0
Best estimate (Mean)	356.1	923.7	12.9
High estimate (P10)	824.0	1,942.5	25.7

In accordance with the guidelines of the AIM Market of the London Stock Exchange, C.H. Rees III, Professional Engineer and Chief Executive Officer of Netherland, Sewell & Associates, Inc. who has been involved in the oil industry for 27 years, is the qualified person who has reviewed the technical information contained in this press release.

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About Maple Energy

Maple is an integrated independent energy company, listed in London and Lima, with assets and operations in Peru engaging in numerous aspects of the energy industry, including:

- Exploration and production of crude oil, natural gas and natural gas liquids
- Refining, marketing and distribution of hydrocarbon products
- Gas-fired power generation and power transmission
- The development of an ethanol project

Maple was admitted to AIM on 13 July 2007 and trades under the symbol "MPLE". The company was also admitted to the Lima Stock Exchange on 21 December 2007 where it trades under the same symbol.

Operations

Maple's operations are conducted and revenues are generated through its wholly-owned subsidiaries and equity interest in Aguaytía Energy, LLC, a joint venture in which Maple owns an approximate 17.5% effective economic interest. Maple's principal operations consist of the following:

- Crude Oil Production. Operator and holder of 100% working interests in its crude-oil producing properties, Blocks 31-B, 31-D and 31-E
- Refining, Marketing and Distribution Operations. Operator of the Pucallpa Refinery and Sales Plant, which has capacity to refine up to (i) 3,400 barrels per day of crude oil producing Residual 5 fuel oil, (ii) 3,000 barrels per day of crude oil producing Residual 6 fuel oil or (iii) 4,100 barrels per day of natural gasolines. This plant also includes sales and distribution operations in the central Peruvian jungle, central Peruvian highlands and Lima regions
- Aguaytía Energy Interest. Operator of Aguaytía Energy, LLC's gas assets and holder of an approximate 17.5% effective economic interest in Aguaytía Energy, LLC, an integrated energy company engaged in the production of Block 31-C, gas-fired power generation, power transmission, gas processing, natural gas liquids fractionation, gas and liquids transportation and the marketing of liquid petroleum gas and natural gasolines
- Crude Oil Development. Operator and holder of a 100% working interest in the Pacaya Field in Block 31-E as detailed above. Maple also intends to develop up to 31 additional wells in Blocks 31-B and 31-D
- Ethanol Project. Project developer and major shareholder in an estimated US\$180 million (excluding value added taxes) ethanol project located in the Piura Region on the northwest coast of Peru
- Oil and Gas Exploration. Significant exploration opportunities through a:
 - 100% working interest in Block 31-E, containing the Santa Rosa, San Roque and Cashiboya Deep prospects and
 - significant working interest in the Aguaytía Deep Prospect in Block 31-C